

Message Text

UNCLASSIFIED

PAGE 01 RIO DE 00714 151553Z
ACTION XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-08 AID-05 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 USIA-15 TRSE-00 OPIC-06
SP-02 OMB-01 /067 W
-----024921 160443Z /14

R 151503Z FEB 78
FM AMCONSUL RIO DE JANEIRO
TO SECSTATE WASHDC 5835
INFO AMEMBASSY BRASILIA
AMCONSUL SAO PAULO

UNCLAS RIO DE JANEIRO 0714

PASS EXIM BANK

E. O. 11652: N/A
TAGS: EFIN, BR
SUBJ: BANCO DO BRASIL TAKES OVER LTB.

REF.: RIO 5345

1. ON FEBRUARY 1, 1978 PRESIDENT GEISEL APPROVED PROPOSAL
SUBMITTED BY MINISTER OF FINANCE WHEREBY BANK OF BRAZIL WILL
"TEMPORARILY" ASSUME CONTROL OF LISTAS TELEFONICAS BRASILEIRAS
(LTB). BANCO DO BRASIL WILL CONVERT THE AMOUNT OF ITS
CREDITS TO LTB TENTATIVELY SET AT CR\$500 TO CR\$600 MILLION
(APPROXIMATELY \$30 TO 37 MILLION) INTO PREFERRED STOCK WITH
VOTING RIGHTS. THE BANCO DO BRASIL PRESIDENT REPORTEDLY
OPPOSES THE TAKE-OVER AND HAS STATED THE FIRM WILL BE SOLD BACK
TO PRIVATE INTERESTS AS SOON AS ITS FINANCIAL POSITION PERMITS.

2. EXIM BANK IS A CREDITOR OF LTB'S PARENT FIRM, AGGS INDUSTRIAS
GRAFICAS S.A. MORGAN BANK APPEARS, HOWEVER, TO BE MAJOR US
CREDITOR OF LTB.
DEXTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, BUSINESS MERGERS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978RIODE00714
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780070-1029
Format: TEL
From: RIO DE JANEIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780252/aaaabrxq.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e9dff2d8-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 RIO DE JANEIRO 5345
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3586362
Secure: OPEN
Status: NATIVE
Subject: BANCO DO BRASIL TAKES OVER LTB.
TAGS: EFIN, BR, BANCO DO BRASIL, LTB
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e9dff2d8-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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